



Cultural and Economic Services

Date: 13 September 2021

Title: Budget Report

Purpose of the Report:

To monitor Committee's budget cost centre.

Contact Officer:

Vivien Cannon, Head of Cultural and Economic Services

Corporate Objective/s	LLTC Five Year Plan Vibrancy and Vitality of The Town Centre: To continue to support a vibrant town through partnership working and initiatives including management of the street markets, support for local businesses, town and community promotions and town centre enhancements.
Implications:	
Financial	Yes. 2021/22 budget spend including earmarked reserves.
Human Resources	
Operational/Service delivery	Yes. Budget spend to facilitate operational delivery
Procedural/Legal	Yes. Spend as per financial rules.
Risk/Health and Safety	
Environmental Aims	

1 RECOMMENDATION

Should members be minded, the proposal is:

1.1 To note the report.

2. BUDGET INFORMATION

2.1 Current year budget report is **attached** at Appendix A along with current year earmarked reserves budget report **attached** at Appendix B.

2.2 Committee has agreed allocation of earmarked spend that is still to be undertaken due to Covid-19 impacting on work delivery.

3. EARMARKED RESERVES

3.1 The table **attached** at Appendix C gives detail regarding Committee's current earmarked reserves. The table provides Committee with a 'running total' showing what spend Committee has agreed. The Council's financial system only shows 'committed' spend so if a project is yet to achieve completion, the allocated budget will not show on the Council's financial system.

3 CONCLUSION

3.1 The pandemic has had an impact on work delivery however good progress continues to be made utilising allocated budgets.

End.