



## COUNCIL

**Date:** 6<sup>th</sup> July 2021

**Title:** Young Traders Scheme

**Purpose of the Report:** To inform the committee of proposals to start a new scheme supporting Young Traders on the Market.

**Contact Officer:** Bethany Holttum

<b>Corporate Objective/s</b>	No 23. To continue to manage, promote and develop the street market.	
<b>Implications:</b>		
<b>Financial</b>	Yes	Within current annual budget
<b>Human Resources</b>		
<b>Operational/Service delivery</b>	Yes	Setting up a new Young Trader Scheme
<b>Procedural/Legal</b>	Yes	Securing specific insurance to cover young people
<b>Risk/Health and Safety</b>		
<b>Environmental Aims</b>		

### 1 RECOMMENDATION

1.1 To secure the National Market Trader Federation (NMTF) insurance cover at a cost of £250 using cost centre 412/4519, to enable young traders to commence trading at low cost and from 16 to 30 years of age.

### 2 BACKGROUND

2.1 The National Market Traders Federation (NMTF) are heading a national initiative to encourage young entrepreneurs aged 16-30 to use markets as a platform to start or grow their business.

2.2 Now running for nine years, the programme starts with local young trader markets across the UK and then regional finals. At each stage the best of the best are put through and the programme culminates at the National Final where one trader will be awarded the title of National Young Trader of the Year.

2.3 As well as the competition, the benefits for the young people include gaining real-life experience and skills of running a business and dealing with the public.

2.4 The benefits for the market include variety of traded products in the short term, local contacts and publicity, potential new traders and more interest and ownership of the market from the young community.

### **3 COLLABORATIVE WORKING**

3.1 To get the project running, officers will work with local schools and colleges, TACTIC, NMFT, Young Enterprise and The Princes Trust.

3.2 Officers will build on our existing contacts and what is already being undertaken by schools as part of Young Enterprise, a national charity seeking to empower young people with skills for the world of work.

3.3 The schools may opt for a school market stall, instead of individuals having stalls, depending on the quantities of products they may have to offer.

### **4 LEGAL INFORMATION**

4.1 In order to assist Young Traders in setting up, the NMFT offer a 'Taster Membership' package which includes Public Liability Insurance. It is proposed that this would be purchased by the Council, at a cost of £250 for a year, which would be taken from the existing Market cost centre (4519 /412). There is no limit set on the number of people insured, so this would provide cover for all individuals and schools taking part in the scheme for the first 12 months.

4.2 Officers are checking that any additional insurance sits alongside the Council's current insurance products without any conflict.

4.3 In order to register for the Taster Membership package, each individual/school stall would need to consent to sharing their contact details and information about their products.

4.4 As some of the individuals will be under 18, their school will be 'in loco parentis' and will also need to inform their parents/guardians of their inclusion in the scheme.

4.5 The Council's General Privacy would cover the collection of data of minors, providing that it is clear what the information will be used for, and that the information will be permanently deleted once it is no longer needed and in keeping with GDPR procedures.

4.6 The Council's Photo Disclaimer would be circulated to those involved to make them aware of the use of cameras on market days and to give them the opportunity to opt out of being photographed/recorded.

4.7 Summary of NMTF Taster Membership Package (Taken from their website, <https://www.nmf.co.uk>)

Market organisers who are taking part in the Young Traders Market programme can purchase a package of Taster Membership to support young traders on their markets

- Taster Membership can only be used to support traders aged 16 to 30 as part of the Young Traders Market programme.
- They must be new to the NMTF – they can't be previous members. If trading regularly, they need to join in their own right
- We need to work together to support the next generation of market traders. This is why the NMTF is coordinating the Young Traders Market programme.
- Young traders can access expert advice plus public and product liability protection on days requested by the market operator. It is a taster of what they can get with their own NMTF membership (which includes so much more!).
- The support team at Head Office provide an advisory service to NMTF members. We aim to offer guidance on any small business matter.
- Market organisers can buy a package of Taster Membership for £250 (no VAT). A package lasts for 12 months and there is no limit on the number of days or traders.

## **5 TIMESCALE**

5.1 Officers will be in contact with all the potential partners during July, with a view to getting the schools involved early in the new school year.

5.2 The working start date for trading is mid-November, to maximise opportunities with Christmas shoppers.

5.3 Once the start date is confirmed, there will be a media campaign, in both social media and local press/radio, to publicise the launch of the new scheme.

## **6 CONCLUSION**

6.1 The Young Trader Scheme will complement the existing Start-up Trader Scheme with a specific focus on the younger generation.

6.2 The NMTF has a suitable and affordable insurance scheme that could run in principle, alongside the Council's insurance to enable those over 16yrs to benefit and not be excluded from developing their entrepreneurial abilities.

6.3 Linking into the NMTF's Young Trader competition will add incentive for young people, seeing what peers are doing towards achieving in business.

**End.**