

Leighton-Linslade Town Council
5 Year Financial Plan

Summary of Annual Budget	2020/2021 Budget	2021/2022 Budget	2022/2023 Budget	2023/2024 Budget	2024/2025 Budget	Notes
Democratic and Central Services	770,025	778,087	792,411	807,976	829,967	
Grounds and Environmental Services	695,851	758,143	717,770	736,978	756,742	
Planning and Transport	0	0	10,000	10,000	10,000	
Cultural and Economic Services	409,279	418,924	410,257	420,592	431,221	
Partnership	500	500	500	500	500	
Tactic	183,100	190,165	191,284	196,940	208,763	
Precept Contribution - Projects	200,000	200,000	200,000	200,000	200,000	
External Loan Repayments-New Projects						
Budget Requirement to run Existing Services	2,258,755	2,345,819	2,322,221	2,372,985	2,437,194	
Amount required to fund existing projects	117,241	548,608	162,000	464,500	107,000	Detailed on Appendix A
Total Budget Requirement	2,375,996	2,894,427	2,484,221	2,837,485	2,544,194	Budget requirement plus projects
Budget Funding						
Precept	2,258,755	2,271,388	2,294,102	2,317,043	2,340,213	2021/2022 Tax base x Band D figure of £155.50
From External Grants/S106 etc						
From External Loans		300,000				
Impact on General Fund	117,241	323,039	190,119	520,442	203,981	Budget requirement less precept
Transfers from Future Projects Reserve	263,849	548,608	162,000	464,500	107,000	Earmarked reserve cost centre 925
General Fund Movement	146,608	225,569	-28,119	-55,942	-96,981	
General Fund Balance at 01.04.2020	808,018					Best practice is to hold at least 4 months running costs but no more than 6 months, approximate monthly running cost is £190,000
General Fund Projection	954,626	1,180,195	1,152,075	1,055,095	1,055,095	
Balance of Projects Reserve	370,221	321,613	359,613	95,113	188,113	Detailed on Appendix B
Other Earmarked Reserves	545,000	500,000	500,000	500,000	500,000	Assumed
Total Reserves	1,869,847	2,001,808	2,011,688	1,650,208	1,743,208	
Tax Base	14,572	14,607	14,753	14,901	15,050	
Council Tax Charge	155.50	155.50	155.50	155.50	155.50	
Precept Available With no Increase	2,265,946	2,271,388	2,294,102	2,317,043	2,340,213	