

Partnership Committee

Date: 28 November 2019

Title: Budget Report

Purpose of the Report: To confirm the 2020/21 Partnership budget and earmarked reserves

Contact Officer: Vivien Cannon, Head of Cultural and Economic Services

Corporate Objective/s	LLTC Three Year Plan – Aim: 2 - To continue to support a vibrant town through partnership working and initiatives including management of the street market, support for local businesses, town and community promotions and town centre enhancements.
Implications:	
Financial	√ Confirming 2020/21 budget & Earmarked reserves
Human Resources	
Operational/Service delivery	
Procedural/Legal	
Risk/Health and Safety	

1. RECOMMENDATION/S

Should members be minded, the proposals are to;

- 1.1 To recommend to the Town Council Policy and Finance Committee the retaining of an annual budget for the Community Forum activities at £500 per annum for financial year 2020/21.
- 1.2 To recommend to the Town Council Policy and Finance Committee to keep existing earmarked reserves and to carry forward unused funds from budget year 2019/20 into the same earmarked reserves code (960/9034) to assist in future Community Forum activities.

2. INFORMATION

- 2.1 At its meeting on 05/09/19, Committee endorsed to, "...continue to allocate £500 per annum and to secure unused funds into an earmarked reserves fund to facilitate work activity." (Ref. 21/LLP)
- 2.2 At the same meeting, Committee agreed, "that any unused money be put into earmarked reserves to assist with future Community Forum activities as needed." (Ref. 25/LLP).
- 2.3 In support of Town Council budget preparation and formal processes for financial

year 2020/21, Committee is asked to confirm the two recommendations as set out above in paras. 1.1 and 1.2.

- 2.4 By way of a reminder, Committee agreed that the next topic of focus would be, "What Services Young People Need" and that it should be led by the Community Forum and explored in greater depth. (Ref.21/LLP).

END