



Policy & Finance Committee

Date: 27 February 2023

Title: Investment Strategy

Purpose of the Report:

To approve and recommend to Council the re-adoption of the Investment Strategy.

Contact Officer:

Clare Cummins, Finance Officer

Corporate Objective/s	LLTC Five Year Plan 2019-24 – To ensure value for money, operational efficiency and a structure which will underpin current and future service delivery by the Town Council.	
Implications:		
Financial	No	
Human Resources	No	
Operational/Service delivery	No	
Procedural/Legal	Yes	See point 2
Risk/Health and Safety	No	
Environmental Aims	No	

1. RECOMMENDATION

1.1 To approve and recommend to Council the re-adoption of the Town Council's Investment Strategy.

2. BACKGROUND

2.1 The Financial Regulations state:

“8.4. The council shall consider the need for an Investment Strategy and Policy which, if drawn up, shall be in accordance with relevant regulations, proper practices and guidance. Any Strategy and Policy shall be reviewed by the council at least annually.”

2.2 The existing Investment strategy has been reviewed by the Financial Consultant and will be added to the annual committee work plan to ensure it

continues to be reviewed annually, as per the financial regulations.

- 2.3 No changes are required at the present time and the strategy remains fit for purpose and in accordance with best practice and legislation. The Committee is therefore asked to consider recommending re-adoption of the Investment Strategy to Council.

END