



**Date:** 22 June 2017

**Title:** Budget monitoring report

**Purpose of the Report:** To provide an update on budget spend and use

**Contact Officer:** Vivien Cannon, Head of Cultural and Economic Services

<b>Corporate Objective/s</b>	LLTC Three Year Plan – Aim 2. Objective 19.	
<b>Implications:</b>		
<b>Financial</b>	√	Whole report

## 1. RECOMMENDATION

### 1.1 To note the report

## 2. BACKGROUND

- 2.1 The Committee's decision-making arrangement, as detailed in the Terms of Reference, is set out below.
- 2.2 The annual budget shall be developed by the Committee and recommended to the Town Council and Central Bedfordshire Council for approval, only where Central Bedfordshire Council makes funding available in any financial year.
- 2.3 At the Town Council meeting held 29 April 2013, it was resolved: that the Partnership Committee be delegated authority to expend all monies within their budget headings.

## 3. 2016-2017 BUDGET MONITORING

- 3.1 Attached is the budget account sheet covering quarters 1 & 2 of the 2017-18 financial year. **(Appendix A)**

## 4. 2016/17 COMMITTED PARTNERSHIP BUDGETS & PROJECTS

- 4.1 The annual Partnership Budget allocation is set at £3,500 for 2017/18.
- 4.2 The two projects set out below in **table (a)** show year on year ongoing commitments

**Table (a)**

<b>PARTNERSHIP (503)</b>				
<b>PROJECT / ITEM</b>	<b>2016/17 BUDGET</b>	<b>Spent /Allocated</b>	<b>Remaining</b>	<b>Information / Updates</b>
Business Development (Inc. Networking event) (4510)	£3,000	£2,121	£879	(expenditure as of 09/06/17) This budget code also supports officer attendance of business networking meetings.
Community Forum (4524)	£500	£0	£500	Draft proposal to deliver Forum event in September 2017
<b>TOTALS:</b>	<b>£3,300</b>	<b>£2,121</b>	<b>£1,379</b>	

- 4.3 Income totalling £650 was received from local businesses including HASCAT Safety, Bee Local Magazine and Graham Hunt & Co Accountants, towards the delivery of the Business Networking Event. A full evaluation of the event is given at agenda item No. 9.
- 4.4 Committee carried forward £500 (4524) into Earmarked reserves in recognition that the planned Community Forum meeting in 2016/17 did not take place, as per minute ref. 141/LLP.

**END**

20/06/2017

## Leighton-Linslade Town Council

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Detailed Income &amp; Expenditure by Budget Heading 31/05/2017

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## Committee Report

		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% of Budget
<b>Partnership</b>								
503	Partnership							
4510	Business Development	227	879	3,000	2,121		2,121	29.3 %
4524	Community Forum	0	0	500	500		500	0.0 %
	Partnership :- Expenditure	<b>227</b>	<b>879</b>	<b>3,500</b>	<b>2,621</b>	<b>0</b>	<b>2,621</b>	<b>25.1 %</b>
1700	Miscellaneous Income	0	650	0	650			0.0 %
	Partnership :- Income	<b>0</b>	<b>650</b>	<b>0</b>	<b>650</b>			
	<b>Net Expenditure over Income</b>	<b>227</b>	<b>229</b>	<b>3,500</b>	<b>3,271</b>			
	Partnership :- Expenditure	<b>227</b>	<b>879</b>	<b>3,500</b>	<b>2,621</b>	<b>0</b>	<b>2,621</b>	<b>25.1 %</b>
	Income	<b>0</b>	<b>650</b>	<b>0</b>	<b>650</b>			<b>0.0 %</b>
	<b>Net Expenditure over Income</b>	<b>227</b>	<b>229</b>	<b>3,500</b>	<b>3,271</b>			