

LEIGHTON-LINSLADE TOWN COUNCIL

PARTNERSHIP COMMITTEE

30 AUGUST 2012

BUDGET MONITORING REPORT 2012-2013

See the **attached** report indicating expenditure to date and funds available.

The amount of £9,076 for Big Plan projects is currently unallocated and expenditure from this budget will need to be approved by the Town Council.

Spending from the Economic Development budget needs to be approved by Central Bedfordshire Council.

In addition, there is currently £55,799 in the Council's earmarked reserves for Partnership projects. Again, spending from this budget will need to be approved by the Town Council.

Report Author :
Pat Kingsnorth, Town Clerk

Terms of Reference in respect of budgets :

Decision-making arrangements:

- 1 *The annual budget shall be developed by the Committee and recommended to the Town Council and Central Bedfordshire Council for approval, only where Central Bedfordshire Council makes funding available in any financial year.*
- 2 *Thereafter, the Committee will make decisions at its meetings. Decisions will be made by consensus whenever possible. However, if no consensus can be reached, a majority vote, based on one vote per core member, will carry the decision, with the Chair having the casting vote if the vote is equal.*

Month No : 3

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% of Budget
Partnership Committee							
502	Big Plan						
4325	Publications	0	0	4,500	4,500	4,500	0.0 %
4522	Big Plan Projects	0	0	9,076	9,076	9,076	0.0 %
	Big Plan :- Expenditure	0	0	13,576	13,576	0	0.0 %
	Net Expenditure over Income	0	0	13,576	13,576		
503	Town Centre Management						
4408	Salaries Christmas	0	0	3,500	3,500	3,500	0.0 %
4412	Christmas Lights	2,863	2,863	25,500	22,638	2,863	22.5 %
4430	Economic Development	0	0	35,000	35,000	35,000	0.0 %
4502	Street Furniture	0	0	6,000	6,000	6,000	0.0 %
4505	Town Centre Management	0	0	15,153	15,153	153	1.0 %
4509	Childrens Trail	0	0	1,000	1,000	1,000	0.0 %
4511	Christmas Street Event	0	0	11,500	11,500	2,816	24.5 %
	Town Centre Management :- Expenditure	2,863	2,863	97,653	94,791	5,831	8.9 %
	Net Expenditure over Income	2,863	2,863	97,653	94,791		
	Partnership Committee :- Expenditure	2,863	2,863	111,229	108,367	5,831	7.8 %
	Income	0	0	0	0		0.0 %
	Net Expenditure over Income	2,863	2,863	111,229	108,367		