

Leighton-Linslade Town Council

31 March 2020

31 March 2019

2020

2019

Leighton-Linslade Town Council

Statement of Accounts

(Not Subject to Audit)

31 March 2020

Leighton-Linslade Town Council

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Leighton-Linslade Town Council

Council Information

Town Mayor

David Bowater

Councillors

Ray Berry

Carol Chambers

Karen Cursons

Jon D'Este-Hoare (until February 2020)

Amanda Dodwell

Mark Freeman

Anne Gray

Russ Goodchild

Victoria Harvey

Sheona Hemmings

Stephen Jones

Farzana Kharawala

Tony Morris

Steve Owen

Clive Palmer

Gordon Perham

Daniel Scott

Jeremy Silverstone

Peter Snelling

Brian Spurr

Clerk to the Council and Responsible Financial Officer

Mark Saccoccio

Auditors

Mazars

Leighton-Linslade Town Council

Income and Expenditure Account (Unaudited)

31 March 2020

2019		2020	2020	2020
£		£	£	£
Net		Gross	Income	Net
<u>Expenditure</u>		<u>Expenditure</u>	<u>Income</u>	<u>Expenditure</u>
DIRECT SERVICES TO THE PUBLIC				
	Central Services to the Public			
(269,077)	Community Projects	(327,354)	84,386	(242,968)
(63,534)	Grants and Donations	(66,622)	-	(66,622)
(154,994)	Tactic Youth Centre	(160,418)	11,822	(148,596)
(491,669)	Grounds & Environmental Services	(749,215)	227,899	(521,316)
(89,519)	Astral Park Sport and Community Centre	(130,044)	56,873	(73,171)
(109,961)	Community Services	(195,135)	84,811	(110,324)
(490,399)	Use of Reserves	(709,730)	10,000	(699,730)
DEMOCRATIC, CIVIC AND CENTRAL COSTS				
(432,515)	Central Costs	(431,191)	34,678	(396,513)
(80,987)	The White House	(86,560)	3,716	(82,844)
(47,066)	Democratic Costs	(53,219)	-	(53,219)
(14,338)	Other Costs and Income	(31,539)	18,356	(13,182)
(2,244,059)		(2,941,026)	532,541	(2,408,486)
2,134,507	Annual Precept			2,162,328
110,857	Transfers (to)/from Earmarked Reserves			294,378
1,305	Net Surplus (Deficit) for the year			48,221

Reserve Movements

	Balance	Movement	Balance
	April 2019	for Year	March 2020
General Fund	759,798	48,221	808,018
Earmarked Reserves	1,264,135	(294,378)	969,757
	2,023,933	(246,158)	1,777,775
	Box 1		Box 7

Leighton-Linslade Town Council

Income And Expenditure Account and Annual Return Reconciliation (Unaudited)

For the Year Ended 31 March 2020

	Income			Expenditure			
	Box 2	Box 3	Total	Box 4	Box5	Box 6	Total
	Precept	Other Income		Staff Costs	Loans Repaid	Other Costs	
Annual Return Box Numbers							
Direct Services							
Central Services to the Public	-	-	-	-	-	-	-
Community Projects	-	84,386	84,386	122,733		204,621	327,354
Grants and Donations	-		-			66,622	66,622
Tactic Youth Centre	-	11,822	11,822	133,867		26,551	160,418
Grounds & Environmental Services	-	227,899	227,899	380,978		368,237	749,215
Astral Park Sport and Community Centre		56,873	56,873	76,139		53,905	130,044
Community Services	-	84,811	84,811	73,965		121,170	195,135
Use of Reserves	-	10,000	10,000			709,730	709,730
Democratic, Management and Civic							
Central Costs	-	34,678	34,678	322,085		109,106	431,191
The White House	-	3,716	3,716			86,560	86,560
Democratic Costs	-	-	-	44,249		8,969	53,219
Other Costs and Income	-	18,356	18,356		31,539	-	31,539
Annual Precept	2,162,328	-	2,162,328				
Totals Carried to Annual Return	2,162,328	532,541	2,694,869	1,154,016	31,539	1,755,472	2,941,026
31 March 2019	2,134,507	400,337	2,534,844	1,162,895	31,539	1,449,961	2,644,395

Leighton Linlslade Town Council

Balance Sheet (Unaudited)

31 March 2020

<u>2018</u> £		Note	<u>2019</u> £	<u>2019</u> £
	Fixed Assets	2		
	Tangible fixed assets			
2,185,426	Land and Buildings		2,657,140	
1,842,702	Vehicles and Equipment		1,861,075	
743,061	Infrastructure Assets		770,149	
258,267	Community Assets		258,267	
				<u>5,546,631</u>
<u>5,029,456</u>				
	Current Assets			
93,716	Debtors	5	140,816	
<u>2,124,531</u>	Cash at Bank and In-hand		<u>1,827,197</u>	
2,218,247			1,968,013	
	Current Liabilities			
194,315	Creditors and accrued expenses	6	190,237	
<u>194,315</u>			<u>190,237</u>	
2,023,933	Net Current Assets			1,777,776
<u>7,053,389</u>	Total Assets Less Current Liabilities			<u>7,324,407</u>
	Long Term Liabilities			
234,598	Long Term Borrowing	7		212,462
<u>6,818,791</u>				<u>7,111,945</u>
	Financed by:			
	Reserves available to the Council			
1,264,135	Funds Earmarked for Future Projects	8	969,757	
<u>759,798</u>	General Reserve		<u>808,018</u>	1,777,775
2,023,933				
	Reserves Not Available to Council:			
	Represents the Council's Net Investment in Fixed Assets less Outstanding Loans			
4,794,858	Capital Financing Account			5,334,169
<u>6,818,791</u>				<u>7,111,945</u>

These accounts have been approved by the Council.

.....
Chair, Town Mayor

Date:

.....
Responsible Financial Officer

Date:

Leighton-Linslade Town Council

Notes to the Accounts (Unaudited)

31 March 2020

1 Employees

The average weekly number of employees during the year was as follows:

	2020	2019
	Number	Number
Full-time	24	24
Part-time	16	16
	<u>40</u>	<u>40</u>

All staff are paid within nationally agreed pay scales

Number of employees whose remuneration excluding employers pension contributions was over £50,000 in bands of £10,000 was:

Band	2019/2020	2018/2019
£50,000 to £59,999	0	0
£60,000 to £69,999	0	0
£70,000 to £79,999	1	1

2

	Freehold Land and Buildings	Vehicles and Equipment	Infrastructure Assets	Community Assets	Total
Cost	£	£			£
1st April 2019	2,185,426	1,842,701	743,064	258,265	5,029,456
Additions	471,714	25,769	27,088		524,571
Disposals		(7,396)			(7,396)
31st March 2020	<u>2,657,140</u>	<u>1,861,074</u>	<u>770,152</u>	<u>258,265</u>	<u>5,546,631</u>

Although classified as capital expenditure, certain minor equipment purchases are not included above as they are not material in overall value.

3 Financing of Capital Expenditure

2020
£ **2019**
£

The following capital expenditure during the year:

Fixed Assets purchased	524,571	144,111
	<u>524,571</u>	<u>144,111</u>

was financed by:

Grant Funding	-	-
Finance Lease	-	-
Part Exchange Allowance	-	-
Precept and Revenue Income	524,571	144,111
	<u>524,571</u>	<u>144,111</u>

Leighton-Linslade Town Council

Notes to the Accounts (Unaudited)

31 March 2020

4 Assets Purchased in Year

Land and Buildings

Pages Park Refurbishment	422,214	
Parsons Close Toilet/Changing Room	49,500	471,714
	<hr/>	

Vehicles and Equipment

Trailer Water Bowser	4,000	
Outdoor Musical Instrument	2,759	
Upgrade IT Equipment	19,010	
	<hr/>	25,769

Infrastructure Assets

Town Centre Wi-Fi	27,088	
	<hr/>	27,088
	<hr/>	<hr/>
		524,571

5 Debtors

	2020	2019
	£	£
Debtors and Prepayments	93,473	46,007
V A T Recoverable	47,344	47,709
	<hr/>	<hr/>
	140,816	93,716
Less: Provision for Bad and Doubtful Debts	-	-
	<hr/>	<hr/>
	140,816	93,716

6 Creditors and Accrued Expenses

	2020	2019
	£	£
Creditors and Accruals	173,196	175,839
PAYE and National Insurance Due	17,041	18,476
	<hr/>	<hr/>
	190,237	194,315

7 Long Term Liabilities

At the close of business on 31 March 2019, the following loans to the Council were outstanding :

	2020	2019
	£	£
Public Works Loan Board	170,159	192,295
CBC-Capital Fund	6,497	6,497
CBC-Loans Pool	35,806	35,806
	<hr/>	<hr/>
	212,462	234,598

The Council's loans are repayable as follows :

	CBC	PWLB	2020	2019
Within one year	4,271	23,274	27,545	26,406
From one to two years	4,271	24,471	28,742	27,545
From two to five years	10,492	78,634	89,126	87,299
From five to ten years	8,524	43,780	52,304	78,603
Over ten years	14,745	-	14,745	14,745
	<hr/>	<hr/>	<hr/>	<hr/>
Total loan commitment	42,303	170,159	212,462	234,598

Leighton-Linslade Town Council

Notes to the Accounts (Unaudited)

31 March 2020

8 Earmarked Reserves	Balance 1 April 2019	Contribution to Reserves.	Contribution to fund Expenditure	Balance 31 March 2020
Policy and Finance				
Elections	35,518	7,500	34,664	8,354
HR Consultancy	16,929			16,929
Future Capital Projects	549,469	200,000	440,091	309,378
Professional Fees	13,987	7,500	4,527	16,960
The White House	34,435		11,714	22,721
Community Policing	25,692		3,471	22,221
Precept Support Fund	-	150,000	-	150,000
Modern.Gov	-	5,000	-	5,000
Accrued Expenditure	-	6,219		6,219
Highway Schemes	65,000	-	920	64,080
	<u>741,030</u>	<u>376,219</u>	<u>495,387</u>	<u>621,862</u>
Grounds and Environmental Services				
Plant & Vehicle Replacement	17,795	11,000	4,000	24,795
Cemetery	89,977		53,057	36,920
Grounds and Environmental Services	174,133		93,659	80,474
Leighton-Linslade in Bloom	15,547	1,806	7,495	9,858
Accrued expenditure	2,609	1,428	2,605	1,432
Linslade Rec Improvement	10,000		10,000	-
Ouzel Valley Steering Group	20,000			20,000
Pavilions	21,748			21,748
Allotments	6,549	1,880		8,429
The Beach/Splash & Play	27,296			27,296
	<u>385,654</u>	<u>16,114</u>	<u>170,816</u>	<u>230,952</u>
Partnership				
Community Forum	996	-		996
Cultural and Economic Services				
Economic Development	25,978		7,992	17,986
Unspent Section 106		12,477		12,477
Tactic	17,001		12,718	4,283
Donations to Tactic	1,238		260	978
Defibrillators	3,042		3,034	8
Cultural and Economic Services	39,700		3,253	36,447
Town Centre Management	804		555	249
Signage	3,829		186	3,643
Christmas	1,076			1,076
Accrued expenditure	3,969	2,462	3,969	2,462
Public Conveniences	16,204		2,977	13,227
Community Projects	23,615	5,000	5,501	23,114
	<u>136,456</u>	<u>19,939</u>	<u>40,445</u>	<u>115,950</u>

Leighton Linslade Town Council

Annual Return 31 March 2020

	2019	2020
1 Balances Brought Forward	2,133,485	2,023,933
2 Annual Precept	2,134,507	2,162,328
3 Total Other Receipts	400,337	532,541
4 Staff Costs	(1,162,895)	(1,154,016)
5 Loan Interest/Capital Repayments	(31,539)	(31,539)
6 Total Other Payments	(1,449,961)	(1,755,472)
7 Balances Forward	2,023,933	1,777,776
8 Total Cash and Investments	2,124,531	1,827,197
9 Total Fixed Assets	5,129,432	5,646,607
10 Total Borrowings	234,598	212,462