



Cultural and Economic Services Committee

Date: 3 June 2019

Title: Budget update

Purpose of the Report: To monitor Committee budgets

Contact Officer: Vivien Cannon, Head of Economic Development

Corporate Objective/s		LLTC Three Year Plan – Aim 2.
Implications:		
Financial	√	2019/20 budget update
Human Resources		
Operational/Service delivery		
Procedural/Legal		
Risk/Health and Safety		

1. RECOMMENDATIONS

Should members be minded the recommendations are to:

- 1.1 Note the report.
- 1.2 To allocate earmarked reserves budget 9028, (signage) to continue signage improvements for Ryland Mews and Bell Alley in keeping with previous work at Peacock Mews and Friday Street.
- 1.3 To endorse spend on installing fire doors in TACTIC at £2,100 from earmarked reserves budget 9020.
- 1.4 To endorse the use of earmarked reserves budget 9020, of £1,656, for updating of 3x computers for young people's use.
- 1.5 To recommend release of £114 from earmarked reserves budget 9049 to Homeless charity of the Youth Forum's preference.
- 1.6 To recommend moving earmarked reserves budget line 9027 and remaining funds of £249, into the Economic Development earmarked reserves 9018.

2. BUDGET INFORMATION

- 2.1 Current year budget - **Appendix A (attached)** is the budget account sheet for the 2019/20 financial year providing spend information to date.

- 2.2 At its meeting on 25/02/19, (Ref. 460/PF) Policy and Finance Committee endorsed the carry forward of unspent budget along with existing earmarked reserves into the next financial year as recommended by Committee at its meeting on 10/12/18. Amounts have been incorporated into the report information below within earmarked reserves.
- 2.3 The table below provides detail regarding Committee's current Earmarked reserves. The table provides Committee with a 'running total' showing what spend Committee has agreed. The Council's financial system only shows 'committed' spend so if a project is yet to be undertaken, the allocated budget is yet to be 'committed through a purchase order. Thus, the table offers a more detailed picture of earmarked reserves and its intended allocation/use.

EMR (970)	Information / rationale	Remaining
(9018) Economic Development £25,978	<p>To fund ongoing Town Centre focused activity, e.g. street furniture maintenance/updating, reprinting of shopping directories, Town maps, town banners, etc. Town centre attractions, e.g. Children's Trail repairs.</p> <p>-Children's Trail allocation of £2,600. Work will be delivered in 2019. Order to be raised.</p> <p>-Committed for 2019/20 Market promotion / social Media and market footfall counts.</p> <p>-Contribution to Best Bar None 2019/20 scheme</p>	<p>Less</p> <p>£2,600</p> <p>£4,000</p> <p>£1,000</p> <p>=£18,378 Remaining to allocate</p>
(9020) TACTIC £17,001	<p>To fund ongoing activity delivery, equipment refreshes, building upkeep and maintenance.</p> <p>Indication of spend/allocation in 2019/20:</p> <ul style="list-style-type: none"> • £6,000 CHUMS service after 31/03/2019 until April 2020 (ref: Agenda item 11/03/19) • £1,656 <u>estimate</u> - Replace/update 3x young people computers • Fire doors and safety updates – <u>estimate</u> £2,100. <p>To recommend spend on installing fire doors at £2,100 (Recommendation 1.3, 03/06/19).</p> <p>To recommend spend on updating 3x computers for young people's use up to £1,656. (Recommendation 1.4 on 03/06/19).</p>	<p>Less</p> <p>£6,000</p> <p>£1,656</p> <p>£2,100</p> <p>=£7,245 Remaining to allocate</p>
(9049) Donations to TACTIC £1,238	<p>Gifted from the public to be used to support the work of TACTIC – activities for young people - and Youth Forum raised funds for specific causes.</p> <p>£114 of raised by Youth Forum for Homeless cause too be given to charity.</p> <p>To recommend release of £114 to Homeless charity of the Youth Forum's preference. (Recommendation 1.5 on 03/06/19)</p>	<p>Less</p> <p>£114</p> <p>=£1,124 Remaining to allocate</p>

(9022) Community Access Defibrillators £3,042	<p>Un-used budget is rolled forward to facilitate maintenance, electricity supply and kit re-stock costs. To cover the remaining life span of the equipment; 7 years remaining.</p> <p>Committed – instalment of new cabinet (Post Office), date for work TBC.</p>	<p>Less</p> <p>£705</p> <p>=£2,337 Remaining</p>
(9026) Cultural & Economic Services £39,700	<p>To support the achievement of Council 5-Year Plan Objectives – e.g. pilot projects before long-term commitments are made or ruled out.</p> <p>Funding partnership with Leighton Library Cinema to pilot a Youth Film Club between July and September as per Council objectives. (Ref. 164/CE)</p>	<p>Less</p> <p>£2,400</p> <p>=£37,300 Remaining to allocate</p>
(9027) Town Centre Management £804.12	<p>Accrued from previous years, work now picked up through general Economic Development earmarked reserves (9018)</p> <p>Town lamp post banners repairs/change over.</p> <p>Recommend moving this budget line and remaining funds of £249 into Economic Development earmarked reserves 9018. (Recommendation 1.6 on 03/06/19).</p>	<p>Less</p> <p>£555</p> <p>=£249 Remaining to allocate</p>
(9028) Signage – proposed allocation of £3,829	<p>Committee endorsed to continue improving town centre signage. Peacock Mews and Friday Street/ Ropa Court signage completed.</p> <p>Recommend focus on Ryland Mews and Bell Alley in 2019/20. (Recommendation 1.2 on 03/06/19)</p>	<p>Less</p> <p>£TBC</p> <p>=£3,828 Remaining to allocate</p>
(9055) Public Conveniences £16,204	<p>To fund ongoing upkeep and maintenance.</p> <p>To recommend Town Clerk be given authority to spend should needed work exceed the allocated annual maintenance budget. (Recommendation 1.3 on 03/06/19).</p>	<p>Less</p> <p>=£16,204 Remaining to allocate</p>
(9044) Christmas lights £1,075	<p>3-year contract in place 2019 to 2021 – to manage contract period and cover repair callouts, damage, improve infrastructure, and pay for Christmas tree, etc.</p>	<p>Less</p> <p>=£1,075 Remaining to allocate</p>

(9057) Community Projects 23,615	<p>Committee endorsed it's use to expand community events programme over 3 years.</p> <p>(Ref. 140/CE) Remaining budget allocated to enhance the events programme with additional time and expenditure at Canal Festival, Band Concerts & Live TV Screening in financial years 2019/20, 2020/21 & 2021/2022. <i>(To review these changes after the first year before continuing for the remaining two years.)</i> 1yr = £7,500 / 3yrs £22,500</p>	<p>Less</p> <p>£22,500</p> <p>=£1,115. Remaining to allocate</p>
---	--	---

END