

Cultural and Economic Services Committee

Date: 11 March 2019

Title: Budget update

Purpose of the Report: To monitor Committee budgets

Contact Officer: Vivien Cannon, Head of Economic Development

Corporate Objective/s	LLTC Three Year Plan – Aim 2. Objective 19	
Implications:		
Financial	√	Existing budgets 2018/19 and new financial year 2019/20 budget.
Human Resources		
Operational/Service delivery		
Procedural/Legal		
Risk/Health and Safety		

1. RECOMMENDATION/S

Should members be minded the recommendation is to:

1.1 Note the report.

2 To allocate £5,592 (104/4000) from the TACTIC salaries budget towards the cost of contracted counselling services in addition to the allocation identified from Earmarked reserves (9020) as per 2.4, below.

2. BUDGET INFORMATION

2.2 Current year budget - **Appendix A (attached)** provides the budget account sheet for the 2018/19 financial year providing spend information to date.

2.3 At its meeting on 03/09/18, Committee endorsed the proposed staff recruitment and counselling service (129/CE). It is proposed to utilise both the annual salaries budget, £5,592 and and earmarked reserves £6,000 to afford the contracted service.

2.4 At its meeting on 25/02/19, (Ref. 460/PF) Policy and Finance Committee endorsed the carry forward of unspent budget along with existing earmarked reserves into the next financial year as recommended by Committee at its meeting on 10/12/18. Final carry forward amounts are yet to be confirmed.

2.4 The table below provides detail regarding Committee’s current Earmarked reserves.

EMR (970)	Information / rationale	Remaining
(9018) Economic Development £28,914	<p>Spend / allocations to date:</p> <ul style="list-style-type: none"> -Children's Trail (as above 3.1) allocation of £2,600 <i>This is committed and maintenance work will be delivered in Spring 2019</i> -Market promotion & trader recruitment activity of £4,000 <i>This is committed.</i> -Town Centre Benchmarking Survey £3,300 <i>spent</i> -Contribution to Best Bar None 2019/20 scheme 	<p>Less</p> <p>£2,600</p> <p>£4,000</p> <p>£3,300</p> <p>£1,000</p> <p>=£18,014 Remaining to allocate</p>
(9019) Best Bar None £7,959	Committee endorsed – partnership funding to be used to deliver the award scheme.	Allocated £-0-
(9020) TACTIC £11,329 Inc. grants received	<p>Spend / allocations to date:</p> <ul style="list-style-type: none"> • £576 RELATE • £1,588 CHUMS PILOT, Jan-Mar '19 • £848 grant spend • £546 ad hoc spend (sign, etc) <p>Indication of spend/allocation in 2019/20:</p> <ul style="list-style-type: none"> • £6,000 CHUMS service after 31/03/2019 until April 2020 (ref: Agenda item 11/03/19) • £1,656 /TBC Replace/update 3x young people computers • £114 raised by young people for Homeless charity to be awarded 	<p>Less</p> <p>£1,970</p> <p>£8,718</p> <p>=£1,589 Remaining to allocate</p>
(9022) Community Access Defibrillators £2,595	<p>Un-used budget is rolled forward to facilitate maintenance, electricity supply and kit re-stock costs. To cover the remaining 7 years of the equipment's life span.</p> <p><i>Agreed to be carried forward (Ref. 460/PF)</i></p>	=£2,595 Remaining to allocate
(9026) Cultural & Economic Services £39,700	<p><i>Agenda Item 9 – Youth Film Club allocation of £2,400 – pending Committee endorsement</i></p> <p><i>Agreed to be carried forward (Ref. 460/PF)</i></p>	<p>Less</p> <p>£2,400</p> <p>=£37,300 Remaining to allocate</p>

(9027) Town Centre Management £2,833	Spend / allocations to date: 2018/19 anticipated spend on town centre bench repairs at £2,028.88 Should be spent this year.	Less £2,028.88 =£804.12 Remaining to allocate
(9028) Signage – proposed allocation of £4,865	Committee endorsed to continue improving town centre signage. Friday Street/ Ropa Court signs - Completed Total spend to date on signage works: Agreed to be carried forward (Ref. 460/PF)	Less £1,036.21 =£3,828.79 Remaining to allocate
(9055) Public Conveniences £53,881	Committed for refurbishment works. Spend to date £42,856.51 (estimate final spend £51k) Agreed to be carried forward (Ref. 460/PF)	Less £51,000 =£3,881 Remaining to allocate
(9044) Christmas Festival £2,134	Committed to use for 2018 event - carried over from previous year. Spent	Allocated to 2018 event £-0-
(9057) Community Projects £28,029	-Committee endorsed - £2,000 for use in 2018/19 for the WWI Centenary Remembrance activity. (£1,913.75 used) -Awarded to Rotary Club - £1,500 (Ref. 127/CE) -(Ref. 140/CE) Remaining budget allocated to enhance the events programme with additional time and expenditure at Canal Festival, Band Concerts & Live TV Screening in financial years 2019/20, 2020/21 & 2021/2022. <i>(To review these changes after the first year before continuing for the remaining two years.)</i> 1yr = £7,500 / 3yrs £22,500 Agreed to be carried forward (Ref. 460/PF)	Less £1,913.75 £2,500.00 £22,500 =£1,115.25 Remaining to allocate

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