

Leighton Lincolne Town Council
Five Year Financial Plan

| Summary of Annual Budget | 2017/2018 Actual | 2018/2019 Budget | 2019/2020 Budget | 2020/2021 Budget | 2021/2022 Budget | 2022/2023 Budget | Comments |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---|
| Democratic and Central Services | 727,445 | 694,197 | 717,475 | 728,603 | 740,137 | 755,080 | |
| Grounds and Environment | 575,570 | 588,645 | 582,550 | 610,904 | 625,472 | 650,887 | |
| Sustainable Transport | 10,000 | 10,000 | 0 | 10,000 | 10,000 | 10,000 | |
| Cultural and Economic | 359,383 | 363,019 | 384,498 | 383,170 | 380,133 | 375,708 | |
| Partnership | 500 | 500 | 500 | 500 | 500 | 500 | |
| Facilities | 266,489 | 269,483 | 277,305 | 277,365 | 278,204 | 278,627 | |
| Precept Contribution - Projects | 200,000 | 211,309 | 200,000 | 200,000 | 200,000 | 200,000 | |
| External Loan Repayments-New Projects | | | | | | | |
| Budget Requirement to run Existing Services | 2,139,387 | 2,137,153 | 2,162,328 | 2,210,542 | 2,234,447 | 2,270,803 | |
| Amount required to fund Future Projects | 210,538 | 477,790 | 521,000 | 210,000 | 90,000 | 215,000 | Detailed on Appendix A |
| Total Budget Requirement | 2,349,925 | 2,614,943 | 2,683,328 | 2,420,542 | 2,324,447 | 2,485,803 | Budget requirement plus Projects |
| Budget Funding | | | | | | | |
| Precept | 2,115,211 | 2,134,507 | 2,162,328 | 2,183,952 | 2,205,791 | 2,227,849 | Tax base x Band D figure of £149.58 |
| From External Grants/S106 etc | 0 | 0 | 0 | 0 | 0 | 0 | |
| From External Loans | 0 | 0 | 0 | 0 | 0 | 0 | |
| Amount required to fund Future Projects | 234,714 | 480,436 | 521,000 | 236,591 | 118,656 | 257,953 | Budget requirement less the Precept figure |
| Contribution from Projects Reserve | 257,515 | 477,790 | 521,000 | 210,000 | 90,000 | 215,000 | Earmarked Reserve 920/9033 |
| General Fund Movement | 22,801 | -2,646 | 0 | -26,591 | -28,656 | -42,953 | |
| General Fund Balance at 1st April | 736,819 | 758,493 | | | | | Best practice is to hold at least 4 months running costs but no more than 6 months Approximate monthly running costs is £180,000 |
| General Fund Projection | 759,620 | 756,974 | 756,974 | 730,384 | 701,728 | 658,774 | |
| Balance of Projects Reserve as at 1 April 2018 | 572,338 | 295,857 | -35,143 | -55,143 | 44,857 | 19,857 | Detailed on Appendix B |
| Other Earmarked Reserves as at 1 April 2018 | 619,316 | 745,678 | 645,000 | 545,000 | 500,000 | 500,000 | Assumption |
| Total Reserves | 1,951,274 | 1,798,509 | 1,366,831 | 1,220,241 | 1,246,585 | 1,178,631 | |
| Tax Base- Council Tax Charge | 14,141 149.58 | 14,270 149.58 | 14,456 149.58 | 14,601 149.58 | 14,747 149.58 | 14,894 149.58 | Tax base estimated with 1% year on year increase |
| Precept Available With no Increase | 2,115,211 | 2,134,507 | 2,162,328 | 2,183,952 | 2,205,791 | 2,227,849 | |