

Leighton-Linslade Town Council

Statement of Accounts

(Not Subject to Audit)

31 March 2017

Leighton-Linslade Town Council

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31 March 2017

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Leighton-Linslade Town Council

Council Information

Town Mayor

Stephen Cotter

Councillors

Ray Berry

David Bowater

Alan Brandham

Carol Chambers

Karen Cursons

Sarah Cursons

James Davies

Amanda Dodwell

Kenneth Ferguson

Mark Freeman

Stephen Jones

Farzana Kharawala

Tony Morris

Clive Palmer

Carole Perham

David Perham

Gordon Perham

Syed Rahman

Brian Spurr

Ewan Wallace

Clerk to the Council and Responsible Financial Officer

Mark Saccoccio

Auditors

BDO, Arcadia House, Maritime Walk
Ocean Village, Southampton SO14 3TL

Leighton-Linslade Town Council

Income and Expenditure Account (Unaudited)

31 March 2017

<u>2016</u> £ Net Expenditure		<u>2017</u> £ Gross Expenditure	<u>2017</u> £ Income	<u>2017</u> £ Net Expenditure
DIRECT SERVICES TO THE PUBLIC				
	Central Services to the Public			
(23,633)	Community Projects	(267,590)	30,655	(236,935)
(45,539)	Grants and Donations	(59,376)	-	(59,376)
(167,113)	Tactic Youth Centre	(157,128)	5,774	(151,354)
(513,221)	Grounds & Environmental Services	(662,792)	149,508	(513,284)
(87,923)	Astral Park Sport and Community Centre	(147,852)	73,961	(73,892)
(256,258)	Community Services	(258,748)	93,743	(165,005)
(113,320)	Use of Reserves	(214,674)		(214,674)
 DEMOCRATIC, CIVIC AND CENTRAL COSTS				
(510,443)	Central Costs	(387,436)		(387,436)
(88,532)	The White House	(84,429)	3,142	(81,287)
(86,845)	Democratic Costs	(44,711)		(44,711)
(55,384)	Other Costs and Income	(66,963)	16,902	(50,061)
<hr/>		<hr/>	<hr/>	<hr/>
(1,948,211)		(2,351,699)	373,684	(1,978,015)
2,010,056	Annual Precept			2,068,093
-	Precept Support Grant			-
(38,363)	Transfers (to)/from Earmarked Reserves			(170,843)
<hr/>				<hr/>
<u>23,482</u>	Net Surplus (Deficit) for the year			<u>(80,765)</u>

Reserve Movements

	Balance April 2016	Movement for Year	Balance March 2017
General Fund	817,584	(80,765)	736,819
Earmarked Reserves	1,088,145	170,843	1,258,988
	<hr/>	<hr/>	<hr/>
	<u>1,905,729</u>	<u>90,078</u>	<u>1,995,807</u>
	Box 1		Box 7

Leighton-Linslade Town Council

Income And Expenditure Account and Annual Return Reconciliation (Unaudited)

For the Year Ended 31 March 2017

	Income			Expenditure			
	Box 2	Box 3	Total	Box 4	Box 5	Box 6	Total
	Precept	Other Income		Staff Costs	Loans Repaid	Other Costs	
Annual Return Box Numbers							
Direct Services							
Central Services to the Public	-	-	-	-	-	-	-
Community Projects	-	30,655	30,655	194,792	-	72,798	267,590
Grants and Donations	-		-		-	59,376	59,376
Tactic Youth Centre	-	5,774	5,774	134,136	-	22,992	157,128
Grounds & Environmental Services	-	149,508	149,508	341,605	-	321,188	662,792
Astral Park Sport and Community Centre		73,961	73,961	97,527		50,325	147,852
Community Services	-	93,743	93,743	65,551		193,197	258,748
Use of Reserves	-	-	-			214,674	214,674
Democratic, Management and Civic							
Central Costs	-	-	-	263,868		123,568	387,436
The White House	-	3,142	3,142			84,429	84,429
Democratic Costs	-	-	-	30,651		14,060	44,711
Other Costs and Income	-	16,902	16,902		66,963	-	66,963
Annual Precept	2,068,093	-	2,068,093				
Totals Carried to Annual Return	2,068,093	373,684	2,441,777	1,128,129	66,963	1,156,607	2,351,699
31 March 2016	2,010,056	357,269	2,367,325	1,076,704	68,387	1,160,388	2,305,480

Leighton Linlade Town Council

Balance Sheet (Unaudited)

31 March 2017

2015 £		Note	2016 £	2016 £
	Fixed Assets	2		
	Tangible fixed assets			
2,103,226	Land and Buildings		2,103,225	
1,462,655	Vehicles and Equipment		1,578,011	
627,135	Infrastructure Assets		627,135	
258,267	Community Assets		258,267	
				4,566,638
<hr/>				
4,451,283				
	Current Assets			
105,621	Debtors	5	136,971	
1,996,862	Cash at Bank and In-hand		2,110,010	
<hr/>			<hr/>	
2,102,483			2,246,981	
	Current Liabilities			
196,754	Creditors and accrued expenses	6	251,173	
<hr/>			<hr/>	
196,754			251,173	
1,905,729	Net Current Assets			1,995,808
<hr/>				<hr/>
6,357,012	Total Assets Less Current Liabilities			6,562,446
	Long Term Liabilities			
357,718	Long Term Borrowing	7		307,173
<hr/>				<hr/>
5,999,295				6,255,273
	Financed by:			
	Reserves available to the Council			
1,088,145	Funds Earmarked for Future Projects	13	1,258,988	
817,584	General Reserve		736,819	1,995,807
<hr/>			<hr/>	
1,905,729				
	Reserves Not Available to Council:			
	Represents the Council's Net Investment in Fixed Assets less Outstanding Loans			
4,093,566	Capital Financing Account			4,259,466
<hr/>				<hr/>
5,999,295				6,255,273

These accounts have been approved by the Council.

.....
Chair, Town Mayor

Date:

.....
Responsible Financial Officer

Date:

Leighton-Linslade Town Council

Notes to the Accounts (Unaudited)

31 March 2017

1 Employees

The average weekly number of employees during the year was as follows:

	2017	2016
	Number	Number
Full-time	22	29
Part-time	20	12
	<u>42</u>	<u>41</u>

All staff are paid within nationally agreed pay scales

Number of employees whose remuneration excluding employers pension contributions was over £50,000 in bands of £10,000 was:

Band	2016/2017	2015/2016
£50,000 to £59,999	0	0
£60,000 to £69,999	0	0
£70,000 to £79,999	1	1

2

	Freehold Land and Buildings	Vehicles and Equipment	Infrastructure Assets	Community Assets	Total
Cost	£	£			£
1st April 2016	2,103,226	1,462,654	627,138	258,265	4,451,283
Additions	-	143,856		-	143,856
Disposals	-	(28,500)	-	-	(28,500)
31st March 2017	<u>2,103,226</u>	<u>1,578,010</u>	627,138	258,265	<u>4,566,639</u>

Although classified as capital expenditure, certain minor equipment purchases are not included above as they are not material in overall value.

3 Financing of Capital Expenditure

2017
£

2016
£

The following capital expenditure during the year:

Fixed Assets purchased	143,856	65,918
	<u>143,856</u>	<u>65,918</u>

was financed by:

Section 106 Funding		36,157
Finance Lease	78,608	-
Part Exchange Allowance	28,500	
Precept and Revenue Income	36,748	29,761
	<u>143,856</u>	<u>65,918</u>

Leighton-Linslade Town Council

Notes to the Accounts (Unaudited)

31 March 2017

4 Assets Purchased in Year

Vehicles and Equipment

Kubota Tractot	36,000	
Flail Mower	37,708	
Trimax Pegasus	21,700	
Hydraulic Gates-Depot	10,583	
Deployable CCTV Camera	9,416	
Fine Turf Mower	4,196	
Pressure Washer	14,159	
Composting Toilet - Allotments	5,515	
Market Stall Trailer	4,379	143,656
		<hr/>

5 Debtors

	2017	2016
	£	£
Debtors and Prepayments	86,766	104,285
V A T Recoverable	50,205	35,180
	<hr/>	<hr/>
	136,971	139,465
Less: Provision for Bad and Doubtful Debts	-	
	<hr/>	<hr/>
	136,971	139,465

6 Creditors and Accrued Expenses

	2017	2016
	£	£
Creditors and Accruals	231,845	258,355
PAYE and National Insurance Due	19,328	16,872
	<hr/>	<hr/>
	251,173	275,227

7 Long Term Liabilities

At the close of business on 31 March 2014, the following loans to the Council were outstanding :

	2017	2016
	£	£
Public Works Loan Board	264,870	315,415
CBC-Capital Fund	6,497	6,497
CBC-Loans Pool	35,806	35,806
	<hr/>	<hr/>
	307,173	357,718

The Council's loans are repayable as follows :

	CBC	PWL B	2017	2016
Within one year	4,271	51,524	55,795	54,816
From one to two years	4,271	21,053	25,324	55,795
From two to five years	10,492	69,430	79,922	76,505
From five to ten years	8,524	111,405	119,929	127,830
Over ten years	14,745	11,458	26,203	42,772
	<hr/>	<hr/>	<hr/>	<hr/>
Total loan commitment	42,303	264,870	307,173	357,718

Notes to the Accounts (Unaudited)

31 March 2017

8 Earmarked Reserves	Balance 1 April 2016	Contribution from Reserves	Contribution to fund Expenditure	Balance 31 March 2017
Policy and Finance				
Future Capital Projects	581,006	200,000	141,153	639,853
Budget Contingency	-	380	-	380
The White House	11,851	2,500	-	14,351
Community Policing	9,416	1,300	9,416	1,300
Cycle Project	10,750	-	-	10,750
Hughway Schemes	45,000	10,000	-	55,000
Elections	-	13,018	-	13,018
Staffing Restructure	-	19,589	-	19,589
	<u>658,023</u>	<u>246,787</u>	<u>150,569</u>	<u>754,241</u>
Grounds and Environmental Services				
Budget Contingency	937	3,450	-	4,387
Astral Park Pavilion	1,152	-	1,152	-
Pavilions	15,715	-	110	15,605
Leighton-Linslade in Bloom	6,652	900	-	7,552
Tree Works	7,685	-	-	7,685
Plant & Vehicle Replacement	45,832	11,000	18,354	38,478
Cemetery	20,781	9,000	-	29,781
Parks	33,054	13,000	9,715	36,339
Allotments	7,959	2,500	5,515	4,944
Beach Project	8,849	-	828	8,021
Linslade Rec Improvement	-	50,000	-	50,000
Ouzle Valley Maintenance	5,564	-	-	5,564
Sandhills Equipment Maintenance	51,137	-	-	51,137
Pratts Pit Equipment Maintenance	51,136	-	-	51,136
	<u>256,453</u>	<u>89,850</u>	<u>35,674</u>	<u>310,629</u>
Cultural and Economic				
Public Conveniences	54,824	10,000	7,853	56,971
Street Markets	4,379	-	4,379	-
Economic Development	47,834	1,000	7,126	41,708
Budget Contingency	-	7,369	-	7,369
Town Centre Management	18,975	600	470	19,105
Big Plan Projects	17,105	-	16	-
Community Projects	14,307	-	-	14,307
Tactic	16,246	4,000	8,587	11,659
Cultural and Economic Services	-	40,000	-	40,000
Best Bar None	-	2,500	-	2,500
	<u>173,670</u>	<u>65,469</u>	<u>28,431</u>	<u>193,619</u>
Partnership				
Communty Forum	-	500	-	500

Leighton Linlade Town Council

Annual Return 31 March 2017

	2016	2017
1 Balances Brought Forward	1,843,885	1,905,730
2 Annual Precept	2,010,056	2,068,093
3 Total Other Receipts	357,269	373,684
4 Staff Costs	(1,076,704)	(1,128,129)
5 Loan Interest/Capital Repayments	(68,387)	(66,963)
6 Total Other Payments	(1,160,388)	(1,156,607)
7 Balances Forward	1,905,730	1,995,808
8 Total Cash and Investments	1,996,862	2,110,010
9 Total Fixed Assets	4,534,842	4,651,993
10 Total Borrowings	357,718	307,173